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GCS Working To Resolve Payroll Issue

Greensboro, N.C. – Guilford County Schools (GCS) learned this morning that a problem occurred during its \$21.7 million payroll transfer to Bank of America.

At this time, we are not clear why the transfer that was sent by GCS on Wednesday was not accessed by Bank of America. As a result, approximately 11,500 payroll records were not processed, impacting 10,500 employees.

The majority of GCS employees are paid by direct-deposit at the end of every month, and as of this morning, the funds were not deposited in their accounts. GCS learned of the problem when employees began calling district offices early this morning.

GCS is working with Bank of America to resolve the problem. GCS is also exploring options available through other banking partners.

“We are deeply concerned about our employees and recognize that this is a serious issue that must be resolved promptly,” said Superintendent Maurice “Mo” Green. “They count on having the money they’ve earned on payday, and we are working to find the best – and fastest – solution.”

About Guilford County Schools

Guilford County Schools, the third largest school district in North Carolina, serves more than 72,300 students at 126 schools. With approximately 10,000 employees, the district’s mission is to graduate responsible citizens who are prepared to succeed in higher education or the career of their choice. Guilford County Schools is a national leader in providing specialized schools and instructional programs designed to meet the educational needs of a culturally diverse citizenship. For more information, visit the district’s website at www.gcsnc.com.

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